



Academia Europaea The Academy of Europe



The Academia Europaea are pleased to award an Erasmus Medal to the internationally renowned Economics scholar

Professor Philippe Aghion MAE

The Erasmus Medal of the Academia Europaea, is awarded to a European scholar who has maintained over a sustained period of time an outstanding level of international scholarship as recognised by peers. It is perhaps the highest recognition for purely scholarly achievements that the Academy can bestow on a scholar. The Medal is awarded at the Annual Conference of the Academy and on that occasion the recipient will give the Annual Erasmus Lecture.

Professor Aghion will receive the medal and will deliver the accompanying
Academia Europaea - Heinz-Nixdorf Erasmus Lecture
“The promise of the creative destruction paradigm”
at the annual conference of the Academia Europaea,
Barcelona on October 26-27, 2022.



Erasmus Medal Citation

Throughout his professional life, Professor Philippe Aghion has been affiliated with top academic institutions in Europe and the United States in business and economics. His current appointments include the Collège de France, the London School of Economics, and the INSEAD Business School; he is also an Invited Professor at the Paris School of Economics. He was a Professor at Harvard University, the University College London, Official Fellow at Nuffield College, Oxford, and Assistant Professor at the Massachusetts Institute of Technology. Graduated from the École Normale Supérieure de Cachan, he has a Diplôme d'études approfondies in Mathematical Economics from University of Paris 1 Pantheon-Sorbonne, and a Ph.D. from Harvard University.

He is a truly global giant in his academic field with a strong European basis and worldwide recognition due to an enormous amount of publications in top scientific journals, through widely recognized books and many influential societal policy debates. As one of the world's leading theorists, in his publications he collaborates intensively with the best empirical researchers to deal with pressing challenges of high policy relevance to obtain the strong attention not only from the academic community but also among policymakers and in the wider public.

His major ground-breaking research relates to the economics of growth and contract theory, where he developed with Peter Howitt, Rachel Griffith and others the Schumpeterian Growth paradigm by reviving Schumpeter with sound theoretical considerations and by providing testable implications. Famous books with P. Howitt include Endogenous Growth Theory (MIT Press, 1998) and The Economics of Growth (MIT Press, 2009), and with Rachel Griffith Competition and Growth (MIT Press, 2006). His research is updated in The Power of Creative Destruction (Harvard University Press, 2021; together with Céline Antonin and Simon Bunel) where he discusses strategies to tame capitalism to ensure future innovations and wellbeing. Based on his outstanding reputation, Philippe Aghion has already received a number of awards including the Yrjo Jahnsson Award of the best European economist under age 45 (2001), the John Von Neumann Award (2009), and the BBVA "Frontier of Knowledge Award" (2020 with Peter Howitt).

The committee feel justifiably pleased to award the Academia Europaea Erasmus Medal to Professor Aghion, who continues to demonstrate the very best achievements in scholarship and excellence in his field.

General biography

See: https://www.ae-info.org/ae/Member/Aghion_Philippe

And also:

CV: https://scholar.harvard.edu/files/aghion/files/cv_aug2021.pdf

Publications: <https://scholar.harvard.edu/aghion/publications>

Short synopsis

Philippe Aghion is a professor at leading institutions in business and economics, including the Collège de France, at the London School of Economics, and the INSEAD Business School, and he is also an invited professor at the Paris School of Economics. Previously, he was the Robert C. Waggoner Professor of Economics at Harvard University, Professor at University College London, Official Fellow at Nuffield College, Oxford, and Assistant Professor at Massachusetts Institute of Technology (MIT). He graduated from the École Normale Supérieure de Cachan (ENS Cachan, Mathematics Section), has a Diplôme d'études approfondies (DEA) in Mathematical Economics from University of Paris 1 Pantheon-Sorbonne, and a Ph.D. from Harvard University (1987).

His research on the economics of growth and contract theory is considered groundbreaking. With Peter Howitt, he pioneered the so-called Schumpeterian Growth paradigm, later extending it to analyze the design of growth policies and the role of the state in the growth process. Together, they published *Endogenous Growth Theory* (MIT Press, 1998); other important works include *The Economics of Growth* (MIT Press, 2009), his book with Rachel Griffith on *Competition and Growth* (MIT Press, 2006), and his survey “What Do We Learn from Schumpeterian Growth Theory” (jointly with U. Akcigit and P. Howitt).

International honours bestowed on Aghion throughout his career include the Yrjo Jahnsson Award of the best European economist under age 45 (2001), the John Von Neumann Award (2009), and the BBVA “Frontier of Knowledge Award” (2020), which he shared with Peter Howitt for “developing an economic growth theory based on the innovation that emerges from the process of creative destruction.” He was elected Fellow of the American Academy of Arts and Sciences in 2009 and Corresponding Fellow of the British Academy in 2015. He is also a fellow of the Econometric Society, a member of the Executive and Supervisory Committee (ESC) of the Center for Economic Research and Graduate Education - Economics Institute (CERGE-EI), and a member of the Scientific Advisory Board of the Max Planck Institute for Research on Collective Goods. Of note, he was appointed by United Nations Secretary-General Ban Ki-moon in 2016 to an expert group advising the High-Level Commission on Health Employment and Economic Growth, which was co-chaired by presidents François Hollande of France and Jacob Zuma of South Africa.

Metrics: over 151 publications with 12,605 total citations; h-index 59 (Scopus).

Andreu Mas-Colell MAE will give the laudation.

He is a Professor of Economics at Universitat Pompeu Fabra, Barcelona.

Press enquiries to The Executive Secretary at AE HQ, London

The Erasmus Medal is the highest Award that the Academia Europaea can bestow. It recognises an individual's substantial life-long scholarly achievement. The prize carries no financial benefit and is open to nominations of candidates who are members and non-members. Non-members also receive the honour of immediate election to the Academy.

Information about the Erasmus medal and a list of past winners can be found on our website at www.ae-info.org (specific URL at: https://www.ae-info.org/ae/Acad_Main/Activities/Awards_and_Prizes/Erasmus_Medal)

The Award is sponsored by the Heinz-Nixdorf Stiftung

Heinz Nixdorf Stiftung

1. Heinz Nixdorf Stiftung is - together with Stiftung Westfalen - one of two non profit foundations, which have been established from the assets of the estate of the entrepreneur Heinz Nixdorf, who died in 1986. The foundation promotes the following purposes:
 - a) the (advanced) professional education, especially in the field of modern technology,
 - b) the sciences in respect of research and teaching, especially in the field of information technology,
 - c) the liberal and democratic governmental system, especially the „Soziale Marktwirtschaft“,
 - d) public health,
 - e) sports.

The foundation realizes its purposes primarily in cooperation with other non profit institutions.

2. Heinz Nixdorf Stiftung promotes among others the Heinz Nixdorf MuseumsForum in Paderborn. This is a non profit institution combining in a unique way the classic historic dimension of a museum with the current and future-oriented topics of a forum.

Heinz Nixdorf MuseumsForum is the largest computer museum of the world.

Further information about the Heinz-Nixdorf Stiftung can be found at:

<http://www.heinz-nixdorf-stiftung.de>